

PRESS RELEASE

ADVANCED AIR MOBILITY: AGREEMENT SIGNED BETWEEN ENEL X WAY AND URBANV

- *The memorandum of understanding will be used to implement joint projects for the development of advanced air mobility at a global level, with a focus on electric and charging infrastructure*

Rome, 14 November 2022 - Developing new solutions for the advanced air mobility sector by expanding the scope of its business: Enel X Way, Enel's company dedicated to electric mobility, has signed a memorandum of understanding with UrbanV, a company specialising in Advanced Air Mobility, to leverage their respective expertise in order to develop synergies on joint projects at a global level, studying energy solutions for UrbanV's vertiports, which will allow eVTOLs, the electric vertical take-off and landing aircraft, to be recharged in a sustainable manner. Projects will focus on the study and implementation of Enel X Way electricity infrastructures integrated with storage systems in vertiports, dedicated eVTOL hubs, the definition of specific use cases and a customer experience to be adapted to the needs of different markets.

"With the signing of this memorandum of understanding, we become the first company in Italy to provide recharging solutions to the world of vertical take-off electric aviation, reaching a very important milestone after that of electric boating, which allows us to explore a new field for the development of sustainable mobility," said **Lorenzo Rambaldi**, Head of Innovability at Enel X Way. *"Advanced air mobility is a highly innovative and rapidly expanding sector, both in Italy and globally, and supporting its growth is an opportunity for Enel X Way to strengthen its commitment to the development of advanced charging technologies to power different types of electric vehicles".*

"With this agreement," commented **Carlo Tursi**, CEO of UrbanV, *'we are launching a collaboration with a leading international partner, which demonstrates the will of two companies with a great drive towards the future to work together to find innovative, sustainable and truly effective solutions in this new mobility ecosystem. UrbanV is establishing itself as one of the leading global companies in the Advanced Air Mobility sector, working to position Rome as one of the first cities in the world able to offer direct connections by electric aircraft. We are already working on vertiport networks in other regions in Europe (e.g. Venice, Bologna, the French Riviera) and around the world, to accelerate the transition to mobility that helps not only to reduce CO2 emissions but also noise pollution".*

The agreement will enable the realisation of fast, completely green, large-scale public transport and will lead to the implementation of innovative and sustainable Enel X Way recharging infrastructures in UrbanV's vertiports on a global scale, starting with Rome and Fiumicino. Electric vertical take-off and landing aircraft use only electricity to travel through the use of electric motors and batteries, which are the winning choice to respond to the growing attention and demand for this sector of electric mobility globally, both for their sustainability and practicality of travel, as an alternative to road vehicles. Compared to helicopters, eVTOLs have a 35% lower operating cost according to industry estimates and

could become an economical and sustainable alternative to road transport, especially in busy cities. A reality that is already catching on in Italy, where UrbanV recently inaugurated the first test vertiport at Fiumicino airport, enabling the first flight of a piloted eVTOL. Soon everyone will be able to enjoy the experience of travelling to a vertiport and boarding an eVTOL and Enel X Way will provide the technological infrastructure that will enable the management of vertiports and the recharging of these flying taxis. After an initial test phase, the service will be operational as early as 2024, enabling passengers to make fast, emission-free flights in urban settings.

Enel X Way è la nuova società del Gruppo Enel interamente dedicata alla mobilità elettrica. Con oltre 430mila punti di ricarica, Enel X Way opera in 16 Paesi, direttamente e attraverso diversi accordi di interoperabilità in tutto il mondo. Quale piattaforma globale per l'e-mobility, l'azienda è focalizzata sullo sviluppo di tecnologie e soluzioni flessibili per la ricarica di veicoli elettrici al fine di migliorare la *customer experience* supportando l'elettificazione dei trasporti per consumatori, aziende, città e pubbliche amministrazioni.

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